

UNITED STATES BANKRUPTCY COURT
DISTRICT OF

In re: §
§
PAULINSKI, CHARLES W § Case No. 05-47588
§
Debtor(s) §

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. The debtor filed a petition under chapter of the United States Bankruptcy Code on . The undersigned trustee was appointed on .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$

Funds were disbursed in the following amounts:

Administrative expenses
Payments to creditors
Non-estate funds paid to 3rd Parties
Payments to the debtor

Leaving a balance on hand of¹ \$

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.
6. The deadline for filing claims in this case was . All claims of each class which will receive a distribution have been examined and any objections to the allowance of

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ as interim compensation and now requests a sum of \$, for a total compensation of \$. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$, and now requests reimbursement for expenses of \$, for total expenses of \$.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: _____ By: /s/JOSEPH E. COHEN
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

FORM 1
 Document Page 3 of 11
 INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT

ASSET CASES

Page: 1
 Exhibit A

Case No: 05-47588 CAD Judge: CAROL A. DOYLE
 Case Name: PAULINSKI, CHARLES W

Trustee Name: JOSEPH E. COHEN

Date Filed (f) or Converted (c): 10/10/05 (f)

341(a) Meeting Date: 12/07/05

Claims Bar Date: 08/03/06

For Period Ending: 08/11/10

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. REAL ESTATE	120,000.00	55,000.00		185,000.00	FA
2. CASH	20.00	0.00		0.00	0.00
3. CHECKING	50.00	0.00		0.00	0.00
4. HOUSEHOLD GOODS	1,000.00	0.00		0.00	0.00
5. APPAREL	300.00	0.00		0.00	0.00
6. VEHICLE	16,000.00	0.00		0.00	0.00
INT. Post-Petition Interest Deposits (u)	Unknown	N/A		1,010.33	Unknown

TOTALS (Excluding Unknown Values)

\$137,370.00

\$55,000.00

\$186,010.33

Gross Value of Remaining Assets

\$0.00

(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

TRUSTEE TO SELL REAL ESTATE OWNED BY DEBTOR. TRUSTEE OBTAINED COURT ORDER TO SELL PROPERTY WHICH HAS NOW CLOSED.
 TRUSTEE HAS OBJECTED TO A PROOF OF CLAIM. TRUSTEE WILL FILE MOTION TO EMPLOY ACCOUNTANT. TRUSTEE PREPARING HIS FINAL
 REPORT.

Initial Projected Date of Final Report (TFR): 10/31/07

Current Projected Date of Final Report (TFR): 03/30/10

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 05-47588 -CAD
Case Name: PAULINSKI, CHARLES W

Trustee Name: JOSEPH E. COHEN
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****9353 Money Market Account (Interest Earn

Taxpayer ID No: *****6416
For Period Ending: 08/11/10

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
06/13/06	1	STEWART TITLE CO. OF ILLINOIS STEWART TITLE CO. OF ILLINOIS	BALANCE FORWARD Proceeds from sale of real estate Memo Amount: 185,000.00 Proceeds from sale of real estate Memo Amount: (107,487.34) Mortgage payoff Memo Amount: (3,382.46) Real estate taxes Memo Amount: (11,100.00) Brokers Commission Memo Amount: (4,198.90) Settlement charges	1110-000 4110-000 2820-000 3510-000 2500-000	58,831.30		0.00 58,831.30
06/30/06	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	23.89		58,855.19
07/31/06	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	49.99		58,905.18
08/31/06	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	50.03		58,955.21
09/29/06	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	48.45		59,003.66
10/31/06	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	50.12		59,053.78
11/30/06	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	48.54		59,102.32
12/29/06	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	50.19		59,152.51
01/31/07	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	50.25		59,202.76
02/28/07	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	45.42		59,248.18
03/01/07	000301	International Sureties, Ltd. Suite 500 203 Carondelet St. New Orleans, LA 70130	Bond premium	2300-000		47.70	59,200.48
03/30/07	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	50.32		59,250.80
04/30/07	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	48.71		59,299.51
05/31/07	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	50.36		59,349.87
06/29/07	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	48.77		59,398.64
07/31/07	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	50.45		59,449.09
08/31/07	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	50.49		59,499.58

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 05-47588 -CAD
Case Name: PAULINSKI, CHARLES W

Trustee Name: JOSEPH E. COHEN
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****9353 Money Market Account (Interest Earn

Taxpayer ID No: *****6416
For Period Ending: 08/11/10

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
09/28/07	INT	BANK OF AMERICA, N.A.	Interest Rate 0.750	1270-000	37.90		59,537.48
10/31/07	INT	BANK OF AMERICA, N.A.	Interest Rate 0.750	1270-000	37.93		59,575.41
11/30/07	INT	BANK OF AMERICA, N.A.	Interest Rate 0.650	1270-000	31.83		59,607.24
12/31/07	INT	BANK OF AMERICA, N.A.	Interest Rate 0.500	1270-000	28.50		59,635.74
01/31/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.400	1270-000	23.63		59,659.37
02/29/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.300	1270-000	14.18		59,673.55
03/25/08	000302	INTERNATIONAL SURETIES, LTD.	Bond premium	2300-000		52.64	59,620.91
03/31/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.250	1270-000	14.10		59,635.01
04/30/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.250	1270-000	12.22		59,647.23
05/30/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.150	1270-000	7.57		59,654.80
06/30/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.150	1270-000	7.34		59,662.14
07/31/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.150	1270-000	7.58		59,669.72
08/29/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.150	1270-000	7.57		59,677.29
09/30/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.150	1270-000	7.35		59,684.64
10/31/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.100	1270-000	5.79		59,690.43
11/28/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.100	1270-000	4.89		59,695.32
12/31/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.020	1270-000	3.24		59,698.56
01/30/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.020	1270-000	1.01		59,699.57
02/27/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.020	1270-000	0.92		59,700.49
02/28/09	000303	International Sureties, Ltd. 701 Poydras St. Suite 420 New Orleans, LA 70139	Bond premium	2300-000		49.00	59,651.49
03/31/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.020	1270-000	1.02		59,652.51
04/30/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.050	1270-000	2.45		59,654.96
05/29/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.050	1270-000	2.53		59,657.49
06/30/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.050	1270-000	2.46		59,659.95
07/31/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.050	1270-000	2.53		59,662.48
08/31/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.050	1270-000	2.53		59,665.01
09/30/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.050	1270-000	2.45		59,667.46
10/30/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.050	1270-000	2.53		59,669.99

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 05-47588 -CAD
Case Name: PAULINSKI, CHARLES W

Trustee Name: JOSEPH E. COHEN
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****9353 Money Market Account (Interest Earn

Taxpayer ID No: *****6416
For Period Ending: 08/11/10

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
11/30/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.050	1270-000	2.45		59,672.44
12/31/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.050	1270-000	2.53		59,674.97
01/29/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.050	1270-000	2.53		59,677.50
02/26/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.050	1270-000	2.29		59,679.79
03/26/10	000304	INTERNATIONAL SURETIES, LTD.	Bond premium	2300-000		70.95	59,608.84
03/31/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.050	1270-000	2.54		59,611.38
04/30/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.050	1270-000	2.45		59,613.83
05/28/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.050	1270-000	2.53		59,616.36
06/30/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.050	1270-000	2.45		59,618.81
07/30/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.050	1270-000	2.53		59,621.34

Memo Allocation Receipts: 185,000.00
Memo Allocation Disbursements: 126,168.70
Memo Allocation Net: 58,831.30

Account *****9353	Balance Forward	0.00			
1	Deposits	58,831.30	4	Checks	220.29
50	Interest Postings	1,010.33	0	Adjustments Out	0.00
			0	Transfers Out	0.00
	Subtotal	\$ 59,841.63			
				Total	\$ 220.29
0	Adjustments In	0.00			
0	Transfers In	0.00			
	Total	\$ 59,841.63			

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 05-47588 -CAD
Case Name: PAULINSKI, CHARLES W

Trustee Name: JOSEPH E. COHEN
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****9353 Money Market Account (Interest Earn

Taxpayer ID No: *****6416
For Period Ending: 08/11/10

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)

EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Case Number:	05-47588	Page 1			Date: September 07, 2010	
Debtor Name:	PAULINSKI, CHARLES W		Claim Class Sequence			
Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
001 3410-00	COOKE & LEWIS, LTD.	Administrative		\$2,921.25	\$0.00	\$2,921.25
001 3110-00	COHEN & KROL	Administrative		\$4,975.50	\$0.00	\$4,975.50
000001 070 7100-00	Asset Acceptance LLC Assignee/SBC PO Box 2036 Warren MI 48090	Unsecured		\$550.56	\$0.00	\$550.56
000002 080 7200-00	Michelle Hernandez c/o Thomas M. Britt, P.C. 6825 W. 171st Street Tinley Park, IL 60477	Unsecured		\$27,164.93	\$0.00	\$27,164.93
Case Totals:				\$35,612.24	\$0.00	\$35,612.24
Code #: Trustee's Claim Number, Priority Code, Claim Type						

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 05-47588

Case Name: PAULINSKI, CHARLES W

Trustee Name: JOSEPH E. COHEN

Claims of secured creditors will be paid as follows:

<i>Claimant</i>	<i>Proposed Payment</i>
_____	\$ _____
_____	\$ _____
_____	\$ _____

Applications for chapter 7 fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
<u>Trustee: JOSEPH E. COHEN</u>	\$ _____	\$ _____
<u>Attorney for trustee: COHEN & KROL</u>	\$ _____	\$ _____
<u>Appraiser:</u>	\$ _____	\$ _____
<u>Auctioneer:</u>	\$ _____	\$ _____
<u>Accountant: COOKE & LEWIS, LTD.</u>	\$ _____	\$ _____
<u>Special Attorney for trustee:</u>	\$ _____	\$ _____
<u>Charges:</u>	\$ _____	\$ _____
<u>Fees:</u>	\$ _____	\$ _____
<u>Other:</u>	\$ _____	\$ _____
<u>Other:</u>	\$ _____	\$ _____

Applications for prior chapter fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
<u>Attorney for debtor:</u>	<u>\$</u>	<u>\$</u>
<u>Attorney for:</u>	<u>\$</u>	<u>\$</u>
<u>Accountant for:</u>	<u>\$</u>	<u>\$</u>
<u>Appraiser for:</u>	<u>\$</u>	<u>\$</u>
<u>Other:</u>	<u>\$</u>	<u>\$</u>

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
<u></u>	<u></u>	<u>\$</u>	<u>\$</u>
<u></u>	<u></u>	<u>\$</u>	<u>\$</u>
<u></u>	<u></u>	<u>\$</u>	<u>\$</u>

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be percent.

Timely allowed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
<u>000001</u>	<u>Asset Acceptance LLC</u>	<u>\$</u>	<u>\$</u>
<u></u>	<u></u>	<u>\$</u>	<u>\$</u>
<u></u>	<u></u>	<u>\$</u>	<u>\$</u>

Tardily filed claims of general (unsecured) creditors totaling \$_____ have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be _____ percent.

Tardily filed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
<u>000002</u>	<u>Michelle Hernandez</u>	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$_____ have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be _____ percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
_____	_____	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____

The amount of surplus returned to the debtor after payment of all claims and interest is \$_____.